



## Northeast Wisconsin Regional Economic Partnership

### Technology Zone Tax Credit Program

In June 2002, the Northeast Wisconsin Regional Economic Partnership (NEWREP) was designated as a Technology Zone. The program made available \$5 million in income tax credits for high-tech business development. Below is a brief description of the program and contact information for interested businesses to further discuss this assistance.

#### Definition:

*“High Technology Business” means either of the following:*

- a. *A business engaged in the activities of research, development, or manufacture of advanced products or materials for use in factory automation, biotechnology, chemicals, computer hardware, computer software, defense, energy, environmental, manufacturing equipment, medical pharmaceuticals, photonics, subassemblies and components, test and measurement, telecommunications, and transportation.*
- b. *A business that is identified by NEWREP as part of a target cluster and is a knowledge-based business or a business that utilizes advanced technology production processes, systems, or equipment.*

#### Eligibility:

New or expanding companies in Brown, Calumet, Door, Florence, Fond du Lac, Kewaunee, Manitowoc, Marinette, Menominee, Oconto, Outagamie, Shawano, Sheboygan, Winnebago, Waupaca, or Waushara Counties (contact local representative for specific sites) who are investing in buildings, equipment, research and development, and/or human capital (minimum of \$50,000 investment) which involves:

- New processes/technology, and/or
- New/upgraded jobs that will pay at least \$10.30/hour plus benefits, and
- Generation of a Wisconsin income tax liability within three (3) years.

#### Process:

1. Discuss plans with local representative listed below.
2. Complete application.
3. The NEWREP Board acts on completed applications within fifteen (15) calendar days and forwards the recommendation to the Wisconsin Department of Commerce for approval.

#### Maximum Credits Available:

Tax credits are computed based on a formula that takes into account: Capital Investment (10%), Payroll (15% wages of new positions), and Real & Personal Property Taxes (100%) over a three-year period. The maximum amount of tax credits a business may receive is \$250,000. Tax credits can be carried forward for fifteen (15) years.

For more information please contact:

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